

FY2001 Half Year Results: Consolidated Statements

(1 April 2001 through 30 September 2001)

14 November 2001

Mitsubishi Motors Corporation

Code No: 7211 Listed on: Tokyo, Osaka, Nagoya, Fukuoka, Kyoto and Sapporo stock exchanges

Head office: Tokyo

Contact: Makoto Akaishi, Project Leader

Public Relations Department

Tel: 03-5323-7176

Meeting of Board of Directors for FY2001 half year results: 14 November 2001

Parent company name: Code No.: Parent company holding: %

United States accounting standards applied: No

1. Highlights (1 April 2001 through 30 September 2001)

(1) Consolidated results

	Net sales		Operating profit		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
FY2001 half year	1,532,568	- 0.6	- 13,063	—	- 27,380	—
FY2000 half year	1,542,513	- 1.5	- 23,222	—	- 29,471	—
FY2000 full year	3,276,716		- 73,865		- 94,057	

	Net income		Net income per share – basic	Net income per share – diluted
	Million yen	%	Yen	Yen
FY2001 half year	- 31,498	—	- 21.43	—
FY2000 half year	- 75,629	—	- 77.94	—
FY2000 full year	- 278,139		- 232.77	

Note 1: Equity in income of unconsolidated subsidiaries and affiliates a c- counted for by equity method: FY2001 half year 1,962,000,000 yen FY2000 half year 3,100,000,000 yen
FY2000 full year 3,164,000,000 yen

Note 2: Average number of shares issued and outstanding during term (consolidated): FY2001 half year 1,470,163,440 yen FY2000 half year 970,307,412 yen
FY2000 full year 1,194,900,315 yen

Note 3: Accounting policy changes: Yes

Note 4: Sales, operating income and ordinary income percentages indicate changes over same half-year period in previous fiscal year.

(2) Consolidated financial position

	Total assets	Total stockholders' equity	Ratio of stockholders' equity	Stockholders' equity per share
	Million yen	Million yen	%	Yen
FY2001 half year	2,844,444	216,948	7.6	147.57
FY2000 half year	2,914,368	258,844	8.9	266.77
FY2000 full year	2,981,668	256,068	8.6	174.18

Note: Average number of shares issued and outstanding at end of period: FY2001 half year 1,470,163,263 FY2000 half year 970,307,553
FY2000 full year 1,470,163,553

(3) Consolidated cash flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash & cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
FY2001 half year	- 12,800	- 14,117	- 2,604	91,858
FY2000 half year	94,224	- 176,395	120,333	129,613
FY2000 full year	127,289	- 91,441	- 14,567	115,863

(4) Scope of consolidation and equity method

Consolidated subsidiaries: 183
Non-consolidated subsidiaries accounted for by equity method: —
Affiliates accounted for by equity method: 33

(5) Changes in scope of consolidation and equity method

Consolidation: Included 2 Equity method: Included —
Excluded 3 Excluded 1

2. FY2001 full year consolidated forecast

	Net sales	Ordinary income	Net income
	Million yen	Million yen	Million yen
FY2001 full year	3,300,000	10,000	0

FYI: Forecast net income per share for full term: ¥0.00